

# WINE & GRAPE PRODUCTION TAX CREDIT PROGRAM

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

## **PURPOSE**

Assist vineyards and wine producers with the purchase of needed equipment and materials, by granting a tax credit based on the purchase price.

## **AUTHORIZATION**

Section 135.700 RSMo Supp. 1998

## **HOW THE PROGRAM WORKS**

The Department of Economic Development (DED), will issue a state income tax credit to an individual, partnership or corporation in an amount equal to 25% of the purchase price of all-new equipment and materials used directly in the growing of grapes or the production of wine in Missouri.

## **ELIGIBLE AREAS**

Statewide.

## **ELIGIBLE APPLICANTS**

An individual or business actively involved in the production of wine, or the growing of grapes as a source of income in the state of Missouri.

## **ELIGIBLE USE OF TAX CREDITS**

Tax credits may be used to offset the state tax liability incurred pursuant to chapter 143 RSMo, that becomes due in the year during which the equipment or materials were purchased, for all tax years beginning on or after January 1, 1999.

Tax credits may not be carried forward to any future tax periods. Tax credits may not be sold or transferred. In the case of partnerships and S-corporations, tax credits are "passed through" to each partner or shareholder respectively in proportion to their share of ownership.

## **APPLICATION PROCEDURE/APPROVAL METHOD**

A qualifying applicant is required to file Missouri Form WG-827, "Application for Requesting Certificate of Tax Credit for the Purchase of New Equipment or Materials for the Growing of Grapes or the Production of Wine," and return the completed form to DED for approval.

There are no deadlines; however, applications are reviewed on a first-come submission. DED will issue a tax credit certificate authorizing the applicant to claim the tax credits.

The application and guidelines are available at the Missouri Finance Network web site:  
[www.ecodev.state.mo.us/cd/finance](http://www.ecodev.state.mo.us/cd/finance)

## **FUNDING LIMITS**

There are no funding limits.

## **SPECIAL PROGRAM REQUIREMENTS**

A grower or producer may only apply for and receive the tax credits for five tax periods.

## **CONTACT**

MO Department of Economic Development  
Office of Business Finance  
301 W. High Street, PO Box 118  
Jefferson City, MO 65102  
Phone: 573-751-0295  
Fax: 573-751-7384

## **OTHER SERVICES OF DED**

### **DED REGIONAL OFFICES**

St. Louis (314) 340-6823  
Kansas City (816) 889-2900  
Trenton (660) 359-5960  
Springfield (417) 888-4001

Moberly (660) 269-8802  
Dexter (573) 624-9950  
Houston (417) 967-5770  
Jefferson City (573)751-0482

### **RELAY MISSOURI SERVICE**

Voice user calling a hearing/speech impaired user:  
800-735-2466.

Hearing/Speech impaired user calling a voice  
user: 800-735-2966.

### **EMPLOYMENT ASSISTANCE**

DED's Division of Workforce Development works in collaboration with its one-stop career system partners to offer workforce development assistance to job seekers and employers. By using the State's network of one-stop career centers, customers can access America's Job Bank, seek referral and placement assistance, career counseling and testing, labor market information and use Missouri WORKS!, an Internet based, self-service workforce development tool. To find your nearest Division of Workforce Development location, consult your telephone directory under State Government or visit

<http://www.ecodev.state.mo.us/wfd>

### **MISSOURI MARKETPLACE**

Information on thousands of Missouri-made products and services designed to encourage both in-state and out-of-state businesses and consumers to buy Missouri-made products. Registration is free and open to any Missouri-based company. To search the database or register your company, visit:

<http://www.missourimarketplace.org>

### **INTERNATIONAL MARKETING**

DED's Office of International Marketing works to make companies aware of international opportunities and help them secure new business. For more information on the services available, please call (573) 751-4855 or 1-888-690-4855, by e-mail at [missouri@mail.state.mo.us](mailto:missouri@mail.state.mo.us). or visit:

[www.ecodev.state.mo.us/intermark](http://www.ecodev.state.mo.us/intermark).